

BARON FUNDS 28TH ANNUAL BARON INVESTMENT CONFERENCE

FRIDAY, OCTOBER 25, 2019, 8AM-11AM
NEW YORK CITY – DAVID GEFFEN HALL



PORTFOLIO MANAGERS AND RESEARCH ANALYSTS Q&A SESSIONS

<p>SESSION 1 8:00AM – 8:30AM Real Estate and Health Care</p>	<ul style="list-style-type: none">• Jeff Kolitch, Portfolio Manager – Baron Real Estate Fund/Strategy, Baron Real Estate Income Fund/Strategy• David Kirshenbaum, Assistant Portfolio Manager – Baron Real Estate Income Fund and Research Analyst• George Taras, Research Analyst• David Baron, Portfolio Manager – Baron Focused Growth Fund• Neal Kaufman, Portfolio Manager – Baron Health Care Fund <p>Moderator: David Justice, Head of Intermediary Sales & National Accounts</p>
<p>SESSION 2 8:30AM – 9:05AM Small Cap</p>	<ul style="list-style-type: none">• Cliff Greenberg, Portfolio Manager – Baron Small Cap Fund• Randy Gwartzman, Portfolio Manager – Baron Discovery Fund/Strategy• Laird Bieger, Portfolio Manager – Baron Discovery Fund/Strategy• David Goldsmith, Assistant Portfolio Manager – Baron Small Cap Fund and Research Analyst <p>Moderator: David Justice, Head of Intermediary Sales & National Accounts</p>
<p>SESSION 3 9:05AM – 9:45AM Large Cap, Global, and High Growth</p>	<ul style="list-style-type: none">• Alex Umansky, Portfolio Manager – Baron Fifth Avenue Growth Fund/Large Cap Growth Strategy, Baron Global Advantage Fund/Strategy, Baron Durable Advantage Fund• Guy Tartakovsky, Research Analyst• Michael Lippert, Portfolio Manager – Baron Opportunity Fund/High Growth Strategy• Ashim Mehra, Portfolio Manager – Baron Atlas Fund LP <p>Moderator: Frank Maiorano, Head of RIA and Family Office Sales</p>
<p>SESSION 4 9:45AM – 10:20AM Emerging Markets and International</p>	<ul style="list-style-type: none">• Michael Kass, Portfolio Manager – Baron International Growth Fund/Strategy, Baron Emerging Markets Fund/Strategy• Anuj Aggarwal, Research Analyst• Eric Guzman, Research Analyst• Chingiz Gadimov, Research Analyst• José Barria, Research Analyst• Shuyang Bai, Research Analyst <p>Moderator: Frank Maiorano, Head of RIA and Family Office Sales</p>
<p>SESSION 5 10:20AM – 10:55AM Mid Cap, Focused, and Small Cap</p>	<ul style="list-style-type: none">• Andrew Peck, Portfolio Manager – Baron Asset Fund/Mid-Cap Growth Strategy, All-Cap Growth Strategy• Michael Baron, Portfolio Manager – Baron Partners Fund• Neal Rosenberg, Portfolio Manager – Baron Growth Fund <p>Moderator: James Barrett, Head of Institutional Sales</p>

Portfolio Managers will be available after their sessions to take additional questions.

Note: The Q&A sessions above coincide with the CEO presentations in the main hall of the Metropolitan Opera House.

Breakfast and snacks will be available at this venue throughout this event.

Investors should consider the investment objectives, risks, and charges and expenses of the investment carefully before investing. The prospectus and summary prospectuses contain this and other information about the Funds. You may obtain them from the Funds' distributor, Baron Capital, Inc., by calling 1-800-99BARON or visiting www.BaronFunds.com. Please read them carefully before investing.

Risks: All investments are subject to risk and may lose value.

All Shareholders in the **Baron Atlas Fund** must be "accredited investors" under the U.S. Securities Act of 1933, as amended. Non-mutual fund products are available to institutional investors only.

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