

# Are Mid Caps Poised for Outperformance?

As of March 31, 2019

## Index Performance\* (Cumulative Returns)

	1-Year	3-Year	5-Year	10-Year	15-Year	20-Year	30-Year
Russell Mid Cap Growth Index	11.51	52.31	67.65	406.03	314.53	364.13	2,126.12
S&P 500 Index	9.50	46.25	67.81	338.09	243.21	223.09	1,735.88
Russell 1000 Growth Index	12.75	58.25	88.34	402.30	301.45	192.61	1,788.26
Russell 3000 Growth Index	12.06	57.73	85.03	398.91	297.46	198.99	1,695.34
Russell 2000 Growth Index	3.85	51.58	49.74	361.35	250.14	292.45	971.08

- The Russell Mid Cap Growth Index has outperformed other major U.S. indexes over the past 10-, 15-, 20-, and 30-year periods
- Recently, the Russell Mid Cap Growth Index has underperformed large cap growth stocks, suggesting that this may be an opportune time to reallocate assets toward mid caps

Source: Morningstar Direct.

The performance data quoted represents past performance. Past performance is no guarantee of future results.

**Risks:** Securities issued by medium sized companies may be thinly traded and may be more difficult to sell during market downturns.

**Russell Midcap® Growth Index** measures the performance of medium-sized U.S. companies that are classified as growth. **Russell 1000® Growth Index** measures the performance of large-sized U.S. companies that are classified as growth. **Russell 2000® Growth Index** measures the performance of small-sized U.S. companies that are classified as growth. **Russell 3000® Growth Index** measures the performance of the broad growth segment of the U.S. equity universe comprised of the largest 3000 U.S. companies representing approximately 98% of the investable U.S. equity market. **S&P 500 Index** measures the performance of 500 widely held large-cap U.S. companies. The index performance is not fund performance; one cannot invest directly into an index.

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