



The Baron Portfolio Manager Call Series

We are hosting a series of conference calls with our portfolio managers to provide our investors with the most updated thinking, review, and outlook for the markets and our strategies. Especially at times like these, we believe it is critical that we give our investors the opportunity to hear our thoughts and ask us questions on a real-time basis.

Please note no passcode is required for the live calls, only for the replays as listed below.

Portfolio Manager	Funds/Strategies	Date & Time (EDT)	Dial-In	Replay Number (800) 633-8284 Replay Codes
Jeff Kolitch	Baron Real Estate Fund/Strategy Baron Real Estate Income Fund/Strategy	January 21 st 4:15pm	800 926 6502	#21989647
Michael Kass	Baron Emerging Markets Fund/Strategy Baron International Growth Fund/Strategy	February 3 rd 12:00pm	800 584 2088	#21989691
Andrew Peck	Baron Asset Fund Baron Mid Cap Growth Strategy Baron All Cap Growth Strategy	February 10 th 4:15pm	800 754 1366	#21990189
Laird Bieger Randy Gwartzman	Baron Discovery Fund/Strategy	February 11 th 4:15pm	855 722 7679	#21990192
Neal Kaufman Josh Riegelhaupt	Baron Health Care Fund/Strategy	February 16 th 4:15pm	877 300 8376	#21990197
Mike Lippert	Baron Opportunity Fund Baron High Growth Strategy	February 17 th 4:15pm	800 950 1454	#21990206
Alex Umansky	Baron Global Advantage Fund/Strategy Baron Fifth Avenue Growth Fund Baron Large Cap Growth Strategy Baron Durable Advantage Fund/Strategy	February 18 th 12:00 pm	800 750 5861	#21990414
Cliff Greenberg David Goldsmith	Baron Small Cap Fund Baron Opportunistic Small Cap Growth Strategy	February 23 rd 4:15pm	877 224 7327	#21990202
Ron Baron Neal Rosenberg	Baron Growth Fund Baron Small Cap Growth Strategy	February 24 th 4:15pm	800 757 7641	#21990198
Ron Baron Michael Baron David Baron	Baron Partners Fund Baron Focused Growth Fund Baron WealthBuilder Fund	February 25 th 4:15pm	800 920 5526	#21990203

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To submit a question

Email questions@baronfunds.com at any time prior to or during the call. Questions selected for the Q&A will be at our discretion. We will attempt to answer as many questions as possible.

Replays

If you were or are unable to join a call, you may listen to a replay by dialing (800) 633-8284 and the corresponding replay code reservation number for each portfolio manager.

If you have any questions, please visit www.baronfunds.com, contact your Baron Funds representative, or call us at 1-800-99BARON.

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The discussion of market trends is not intended as advice to any person regarding the advisability of investing in any particular security. The views expressed in this presentation reflect those of the respective speaker. Some of our comments are based on management expectations and are considered "forward-looking statements." Actual future results, however, may prove to be different from our expectations. Our views are a reflection of our best judgment at the time and are subject to change at any time based on market and other conditions and Baron has no obligation to update them.

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Risks: In addition to the general stock market risk that securities may fluctuate in value, investments in developing countries may have increased risks due to a greater possibility of: settlement delays; currency and capital controls; interest rate sensitivity; corruption and crime; exchange rate volatility; and inflation or deflation. The Funds invest in companies of all sizes, including small and medium sized companies whose securities may be thinly traded and more difficult to sell during market downturns.

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