



Emerging Markets and International Equities Update Call

Featuring Michael Kass

Portfolio Manager of Baron Emerging Markets Fund and Baron International Growth Fund

Tuesday, July 23 at 4:15pm EDT

Dial-in: 1-857-600-3024 | Participant passcode: Baron123

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Please join us for a call with Michael Kass, Portfolio Manager of the Baron Emerging Markets Fund ([BEXIX](#)) and Baron International Growth Fund ([BINIX](#)). Michael will be discussing his current thinking about emerging market and international equities, including the global macro environment, our outlook, and where we are finding investment opportunities.

To submit a question:

We invite you to submit questions at any time prior to or during the live call by emailing us at questions@baronfunds.com. Questions selected for the Q&A will be at our discretion. We will attempt to answer as many questions as possible.

To listen to replay:

If you are unable to join the live call, you may dial in to 1-866-583-1035, Passcode: 3074275# to listen to a replay.

If you would like to learn more about Baron Funds and the funds Michael manages, please visit www.baronfunds.com or reply to this email to schedule a meeting or call with your Baron Funds' Regional Director.



Michael Kass

Portfolio Manager
Baron Emerging Markets Fund (BEXIX)
Baron International Growth Fund (BINIX)

Michael joined Baron in 2007 as a portfolio manager and has 31 years of research experience. From 2003 to 2007, Michael was a managing principal of Artemis Advisors, which he formed to acquire the Artemis Funds, a long-short equity strategy he co-founded in 1998. From 1993 to 2003, Michael worked at ING as a director of proprietary trading and was named senior managing director and portfolio manager in 1996. From 1989 to 1993, he worked at Lazard Frères as an associate in investment banking. From 1987 to 1989, Michael worked at Bear Stearns as a corporate finance analyst. Michael graduated summa cum laude from Tulane University with a B.A. in Economics in 1987.

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The discussion of market trends is not intended as advice to any person regarding the advisability of investing in any particular security. The views expressed in this presentation reflect those of the respective speaker. Some of our comments are based on management expectations and are considered "forward-looking statements." Actual future results, however, may prove to be different from our expectations. Our views are a reflection of our best judgment at the time and are subject to change at any time based on market and other conditions and Baron has no obligation to update them.

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